



LIFT Files NI 43-101 Technical Report on the Yellowknife Lithium Project, NWT, Canada

November 14, 2024 – Vancouver, B.C., Li-FT Power Ltd. (“LIFT” or the “Company”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WSO) is pleased to announce that, further to its news release dated October 1, 2024, it has filed an NI 43-101 Technical Report for its Yellowknife Lithium Project on SEDAR+ (www.sedarplus.ca). The report, titled "Initial Mineral Resource Estimate for the Yellowknife Lithium Project, Northwest Territories, Canada," presents an initial Mineral Resource Estimate (“MRE”) for 8 of 13 spodumene-bearing pegmatite dykes at the Project. The consolidated in-pit MRE is reported at 50.4 million tonnes grading 1.00% Li₂O, totaling 506,000 tonnes of Li₂O (1.25 million tonnes of lithium carbonate equivalent, or LCE) in the inferred category.

The Technical Report has an effective date of September 25, 2024, and a report date of November 13, 2024. Allan Armitage, Ph.D., P.Geo., and Ben Eggers, B.Sc.(Hons), MAIG, P.Geo., of SGS Geological Services, acted as Qualified Persons as defined under NI 43-101. The report is available under LIFT's profile on SEDAR+.

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company's flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

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Cautionary Statement Regarding Forward-Looking Information

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described in this new release.

Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors" in the Company's latest annual information form filed on March 27, 2024, which is available under the Company's SEDAR+ profile at www.sedarplus.ca, and in other filings that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

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