

LIFT Lists on TSX Venture Exchange

October 30, 2023 – Vancouver, B.C., Li-FT Power Ltd. ("LIFT" or the "Company") (CSE: LIFT) (OTCQX: LIFFF) (Frankfurt: WS0) is pleased to announce it has received approval to list its common shares (the "Common Shares") on the TSX Venture Exchange (the "TSXV").

The Common Shares are expected to commence trading on the TSXV effective market open on November 1, 2023. In connection with the listing of the Common Shares on the TSXV, the Company has submitted a request to voluntarily delist the Common Shares from the Canadian Securities Exchange ("CSE"). The CSE delisting is expected to be effective at the close of the market on October 31, 2023.

Alex Langer, President, stated: "I am pleased to inform investors of our TSXV listing approval. With the progress that we have made at our Yellowknife Lithium Project over the past 12 months, we have seen an increased interest from international investors. The TSXV listing will provide the Company greater access to a broader group of institutional and retail investors. We believe this marks an important milestone for the Company".

The Company's trading symbol "LIFT" will remain unchanged, and shareholders will not be required to take any action in connection with the CSE delisting and TSXV listing. The Company's common shares shall continue to trade on the OTCQX under the symbol "LIFFF".

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company's flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

For further information, please contact:

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Cautionary Statement Regarding Forward-Looking Information

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management and in this release include such things as the proposed delisting of the Common Shares on the CSE and the proposed listing of the Common Shares on the TSXV. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described in this new release.

Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors and Uncertainties" in the Company's latest annual information form filed on March 30, 2023, which is available under the Company's SEDAR+ profile at www.sedarplus.ca, and in other filings that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.