

## LIFT Updates on Operations at the Yellowknife Lithium Project, NWT, Canada

August 15, 2023 – Vancouver, B.C., Li-FT Power Ltd. ("LIFT" or the "Company") (CSE: LIFT) (OTCQX: LIFFF) (Frankfurt: WS0) provides an update of operations at the Yellowknife Lithium Project (YLP), NWT:

Due to forest fire activity in the Northwest Territories, LIFT is temporarily demobilising personnel, essential equipment, and key drill core from Hidden Lake Camp. A small maintenance crew will remain in camp at this time. LIFT's Hidden Lake Camp is not considered at immediate risk, however smoky conditions are interfering with routine drilling operations and winds are expected to present challenging conditions for fire-fighting crews over the coming days. LIFT is working with the Government of the Northwest Territories to support local fire-fighting efforts and has released a helicopter to assist in the campaign.

Francis MacDonald, CEO stated "We are monitoring the fire situation closely and will resume normal operations as soon as possible. Our thoughts are with the people who have been evacuated from their homes and communities and with the fire crews that are working tirelessly to protect the Northwest Territories."

## **About LIFT**

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company's flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Field.

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## **Cautionary Statement Regarding Forward-Looking Information**

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

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