



LI-FT POWER LTD.
(the “Company”)

CHIEF FINANCIAL OFFICER POSITION DESCRIPTION

1. INTRODUCTION

The Chief Financial Officer (“CFO”) of the Company will be appointed, serve and be removed at the pleasure of the Board.

The CFO reports directly to the Company’s President and Chief Executive Officer (“CEO”) and assists the CEO on all strategic and tactical matters as they relate to the growth, budget management, compliance with financial rules and regulations, cost benefit analysis, forecasting needs and the securing of new funding of the Company.

2. DUTIES AND RESPONSIBILITIES

The following are the duties and responsibilities of the CFO, as they relate to the following matters:

a) Strategic Planning

- (i) Help define the strategic growth plan of the Company in concert with the other members of the senior management team;
- (ii) Work with the CEO in defining the Company's goals, objectives and strategic plan;
- (iii) Work with the CEO in identifying potential merger and acquisition targets and negotiations thereon.

b) Finance and Control

- (i) Manage day to day financial matters for the Company and its subsidiaries;
- (ii) Oversee all of the Company’s accounting practices, preparing budgets, financial reports, financial statements, tax and audit functions;
- (iii) Responsible for preparation of all financial statements, and management discussion and analysis, as required, for presentation to and approval by the Audit Committee and the Board;
- (iv) Analyze financial statements, including variance analysis, and communicate recommendations to the CEO, the Audit Committee and the Board;
- (v) Work with the Chief Executive Officer to ensure compliance by the Corporation of all requisite laws, regulations securities laws and stock exchange policies;
- (vi) Oversee all of the Company’s risk management activities, including the implementation of appropriate insurance coverage in all aspects of the

- Company's operations;
- (vii) Oversee the design and implementation of effective internal controls and systems to safeguard the Company's assets;
 - (viii) Work with the Audit Committee of the Board to achieve a level of assurance necessary to discharge their duties.
- c) Taxation
- (i) Manage all Corporate tax compliance on an accurate and timely basis;
 - (ii) Manage all tax accounting, monthly, quarterly and annual reporting of deferred and current tax liabilities.
- d) Budgeting and Forecasting
- (i) In conjunction with the senior management, establish annual financial objectives and ensure budgets are fully disseminated;
 - (ii) Manage the monthly and quarterly budget review process, with a focus on corrective actions;
 - (iii) Work with the CEO to prudently manage the Company's resources within budget guidelines and manage a detailed capital expenditure review process with appropriate controls.
- e) Risk Management
- (i) Together with CEO and senior management, assess the principal risks of the Company and its business and ensure the implementation of appropriate systems to manage these risks;
 - (ii) Ensure that appropriate personnel and systems are in place for the integrity and adequacy of the Company's internal control framework and management information systems.
- f) Treasury and Financing
- (i) In conjunction with the development of budgets, forecasts and acquisition reviews, propose alternative financing methods to the Board;
 - (ii) Supervise investment and raising of funds for the Corporation;
- g) Other Duties
- (i) Carry out such other duties and responsibilities as the Board may request from time to time.

This Position Description of the Chief Financial Officer was reviewed by the Corporate Governance and Nominating Committee and approved by the Board of Directors on May 15, 2025